

OCTOBER 15, 2005 ELECTION  
PARISH OF ASCENSION  
PARISHWIDE PROPOSITIONS

PROPOSITION NO. 1  
(BOND)

SUMMARY: AUTHORITY TO ISSUE 20-YEAR BONDS TO THE AMOUNT OF \$70,000,000 FOR THE PURPOSE OF ACQUIRING AND/OR IMPROVING LANDS FOR BUILDING SITES AND PLAYGROUNDS, INCLUDING CONSTRUCTION OF NECESSARY SIDEWALKS AND STREETS ADJACENT THERETO; PURCHASING, ERECTING AND/OR IMPROVING SCHOOL BUILDINGS AND OTHER SCHOOL RELATED FACILITIES WITHIN AND FOR THE DISTRICT, INCLUDING TECHNOLOGY AND SOFTWARE, AND ACQUIRING THE NECESSARY EQUIPMENT AND FURNISHINGS THEREFOR, TITLE TO WHICH SHALL BE IN THE PUBLIC.

Shall Parish-wide School District of Ascension Parish, Louisiana (the "District"), incur debt and issue bonds to the amount of Seventy Million Dollars (\$70,000,000), to run twenty (20) years from date thereof, with interest at a rate not exceeding eight per centum (8%) per annum, to be sold at par, premium or discount, for the purpose of acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities within and for the District, including technology and software, and acquiring the necessary equipment and furnishings therefor, title to which shall be in the public; which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

PROPOSITION NO. 2  
(MILLAGE)

SUMMARY: AUTHORITY TO LEVY A 10-YEAR 8-MILLS PROPERTY TAX FOR PROVIDING ADDITIONAL SUPPORT TO PUBLIC, ELEMENTARY AND SECONDARY SCHOOLS.

Shall Parish-wide School District of Ascension Parish, Louisiana (the "District") levy an eight (8) mills tax on all property subject to taxation in said District, for a period of ten (10) years, beginning with the year 2006 and ending with the year 2015, for the purpose of providing additional support to public elementary and secondary schools, provided no less than 3 mills shall be used exclusively for upgrading and maintaining technology programs?